

CITY OF NORFOLK, VIRGINIA
General Long-Term Obligations Account
Schedule of General Long-Term Obligations
June 30, 2001

Exhibit I-1

with comparative totals for 2000

	<u>2001</u>	<u>2000</u>
Amount to be provided for retirement of general long-term obligations:		
General obligation bonds	\$ 353,917,150	\$ 360,344,303
Notes	2,754,805	3,156,635
Capital leases	13,082,767	10,554,794
Total amount to be provided for retirement of general long-term obligations	369,754,722	374,055,732
 Amount to be provided for:		
Vested compensation absences	11,131,175	10,603,940
Retiree's life insurance	1,095,000	1,205,000
Workers' compensation claims	9,938,270	8,750,000
Automobile and general liability claims	1,205,184	1,558,000
Landfill closure and post-closure costs	6,343,000	7,006,994
Total amount to be provided	<u>\$ 399,467,351</u>	<u>\$ 403,179,666</u>
 General long-term obligations:		
General obligation bonds payable	\$ 353,917,150	\$ 360,344,303
Notes payable	2,754,805	3,156,635
Obligations under capital leases	13,082,767	10,554,794
Vested compensated absences	11,131,175	10,603,940
Obligations for retirees' life insurance	1,095,000	1,205,000
Obligations for workers' compensation claims	9,938,270	8,750,000
Obligations for automobile and general liability claims	1,205,184	1,558,000
Obligations for landfill closure and post-closure costs	6,343,000	7,006,994
Total general long-term obligations	<u>\$ 399,467,351</u>	<u>\$ 403,179,666</u>

CITY OF NORFOLK, VIRGINIA
General Long-Term Obligations Account
Schedule of Changes in General Long-Term Obligations
For the Year Ended June 30, 2001

Exhibit I-2

	<u>Balance</u> <u>July 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2001</u>
Amount to be provided for:				
Retirement of general long-term obligations	\$ 374,055,732	\$ 32,323,776	\$ 36,624,786	\$ 369,754,722
Vested compensated absences	10,603,940	527,235	-	11,131,175
Retirees' life insurance	1,205,000	-	110,000	1,095,000
Workers' compensation claims	8,750,000	1,188,270	-	9,938,270
Automobile and general liability claims	1,558,000	-	352,816	1,205,184
Landfill closure and post-closure costs	7,006,994	-	663,994	6,343,000
Total amount to be provided	<u>\$ 403,179,666</u>	<u>\$ 34,039,281</u>	<u>\$ 37,751,596</u>	<u>\$ 399,467,351</u>
General long-term obligations:				
General obligation bonds payable	\$ 360,344,303	\$ 25,657,170	\$ 32,084,323	\$ 353,917,150
Notes payable	3,156,635	-	401,830	2,754,805
Obligations under capital leases	10,554,794	6,666,606	4,138,633	13,082,767
Vested compensated absences	10,603,940	527,235	-	11,131,175
Obligations for retirees' life insurance	1,205,000	-	110,000	1,095,000
Obligations for workers' compensation claims	8,750,000	1,188,270	-	9,938,270
Obligations for automobile and general liability claims	1,558,000	-	352,816	1,205,184
Obligations for landfill closure and post-closure costs	7,006,994	-	663,994	6,343,000
	<u>\$ 403,179,666</u>	<u>\$ 34,039,281</u>	<u>\$ 37,751,596</u>	<u>\$ 399,467,351</u>